20_____ OIL, GAS, AND GEOTHERMAL PERSONAL PROPERTY STATEMENT



County of Inyo Dave Stottlemyre, Assessor P.O. Box J Independence, CA 93526 (760) 878-0302 inyoassessor@inyocounty.us

OFFICIAL REQUIREMENT

A report submitted on this form is required of you by section 441(a) of the Revenue and Taxation Code (Code). The statement must be completed according to the instructions and filed with the Assessor on or before April 1, 20_____. Failure to file it on time will compel the Assessor's Office to estimate the value of your property from other information in its possession and add a penalty of 10 percent as required by Code section 463.

This statement is not a public documen (Code section 451); it can be disclosed Code section 408. Attached schedules a	t. The information contained herein v only to the district attorney, grand ju are considered to be part of the state	will be held secret by the ry, and other agencies sp ment.	ecified in LOC		F THE PROPERTY		fr ()	
CAREFULLY READ AND FOLLOW THE ACCOMPANYING INSTRUCTIONS				a separate report must be filed for each property) ield name				
					and pool			
			3. PAR	CEL NU	MBER			
			Тах	rate area	l			
			4. PHC	NE NUM	IBER ()			
(Make necessary con	rections to printed name and mailin	g address)	E-Mail A	ddress (optional)			
	PERSONAL PROPERTY					'S USE ONL' VALUE	Y	
5. Supplies (fuel) Type:	Gravity:	Barrels:			IULL	TALUL		
	Items	ACQUIS. YEAR	ORI <mark>GINAL</mark> COST					
6. Office furniture								
						-		
7. Warehouse stock (parts, tools, e	quipment, etc.)			_				
				- 1				
				-				
8. Yard stock (rods, tubing, casing,	etc)							
				_				
9. Other (chemicals, unlicensed ve	hicles, etc.)							
		······································						
10. DECLARATION OF PROPERTY	(SPECIFY TYPE BY CODE NUM							
Report conditional sales contracts in		IDER)		Year	Year Description	Cost to	Annual	
, 1. Leased Equipment	4. Vending	g Equipment		of	of and Lease of	or Purchase	Rent	
	ion Equipment5. Oth <mark>er</mark> businesses			Acq.	Mfr. Identificatio Number	n New		
3. Capitalized Leased Ec	· ·	ment-Owned Property		-				
Tax Obligation: A. Les	ssor B. Lessee							
Mailing Address								
Lessor's Name Mailing Address								
11. Remarks				_				
				тоти	AL FULL			
				VALU				
	DECLA	RATION BY ASSESSE	E			·		
Note: The following declaration must be completed and signed. If you do not do so, it may result in penalties.								

I declare under penalty of perjury under the laws of the State of California that I have examined this property statement, including accompanying schedules, statements or other attachments, and to the best of my knowledge and belief it is true, correct, and complete and includes all property required to be reported which is owned, claimed, possessed, controlled, or managed by the person named as the assesse in this statement at 12:01 a.m. on January 1, 20

OWNERSHIP TYPE		SIGNATURE OF ASSESSEE OR AUTHORIZED AGENT	DATE	
		NAME OF ASSESSEE OR AUTHORIZED AGENT* (typed or printed)	TITLE	
Proprietorship				
Partnership		NAME OF LEGAL ENTITY (other than DBA) (typed or printed)	FEDERAL EMPLOYER ID NUMBER	
Corporation				
Other		PREPARER'S NAME AND ADDRESS (typed or printed)	TELEPHONE NUMBER	TITLE

*Agent: see back for Declaration by Assessee instructions. THIS STATEMENT SUBJECT TO AUDIT



INSTRUCTIONS FOR COMPLETING THE OIL, GAS, AND GEOTHERMAL PERSONAL PROPERTY STATEMENT

Report all personal property owned by the respondent and any property belonging to others on the lease as of January 1. Line numbers listed in these instructions refer to identical line numbers printed on the form.

LINE 1. NAME AND MAILING ADDRESS

a. NAME OF OPERATOR (PERSON OR CORPORATION)

If the name is preprinted, check the spelling and correct any error. In the case of an individual, enter the last name first, then the first name and middle initial. Partnerships must enter at least two names, showing the last name, first name and middle initial for each partner. Corporation names should be complete so they will not be confused with fictitious or DBA (Doing Business As) names.

b. DBA OR FICTITIOUS NAME

Enter the DBA name under which you are operating in this county below the name of the sole owner, partnership, or corporation.

c. MAILING ADDRESS

Enter the mailing address of the legal entity shown in line 1a above. This may be either a street address or a post office box number. It may differ from the actual location of the property. Include the city, state and zip code.

LINE 2. LOCATION OF THE PROPERTY

Fill in the lease and field name. Conform to State Division of Oil and Gas classification in regard to names of fields and pools. For geothermal properties, ignore term "pool," and fill in "operating unit" if this term applies.

LINE 3. PARCEL NUMBER

Fill in the parcel number and tax rate area number, if known.

LINE 4. PHONE NUMBER

Enter the pho<mark>ne</mark> number where we may contact you or your authorized representative for information regarding the subject property.

LINE 5. SUPPLIES (Used as fuel)

- Enter the type of fuel, A.P.I. gravity, and the number of barrels.
- LINES 6 OFFICE EQUIPMENT, WAREHOUSE STOCK, YARD STOCK, OTHER
- thru 9. Enter the year acquired, if known, the cost, and a description sufficient to identify the property.

LINE 10. DECLARATION OF PROPERTY BELONGING TO OTHERS

If property belonging to others, or their business entities, is located on your premises, report the owner's name and mailing address. If it is leased equipment, read your agreement carefully and enter the type by Code and whether A-Lessor or B-Lessee has the tax obligation. For assessment purposes, the Assessor will consider, but is not bound to, the contractual agreement.

- 1. LEASED EQUIPMENT. Report the year of acquisition, the year of manufacture, description of the leased property, the lease contract number or other identification number, the total installed cost to purchase (including sales tax), and the annual rent; do not include in lines 6-9 (see No. 3 below).
- LEASE-PURCHASE OPTION EQUIPMENT. Report here all equipment acquired on lease-purchase option on which the final payment remains to be made. Enter the year of acquisition, the year of manufacture, description of the leased property, the lease contract number or other identification number, the total installed cost to purchase (including sales tax), and the annual rent. If final payment has been made, report full cost in lines 6-9, as applicable (see No. 3 below).
- 3. CAPITALIZED LEASE EQUIPMENT. Report here all leased equipment that has been capitalized at the present value of the minimum lease payments on which a final payment remains to be made. Enter the year of acquisition, the year of manufacture, description of the leased property, the lease contract number or other identification number, and the total installed cost to purchase (including sales tax). Do not include in lines 6-9 unless final payment has been made.
- 4. VENDING EQUIPMENT. Report the model and description of the equipment; do not include in lines 6-9.
- 5. OTHER BUSINESSES. Report other businesses on your premises.
- 6. GOVERNMENT-OWNED PROPERTY. If you possess or use government-owned land, improvements, or fixed equipment, or government-owned property is located on your premises, report the name and address of the agency which owns the property, and a description of the property.

DECLARATION BY ASSESSEE

The law requires that this property statement, regardless of where it is executed, shall be declared to be true under penalty of perjury under the laws of the State of California. The declaration must be signed by the assessee, a duly appointed fiduciary, or a person authorized to sign on behalf of the assessee. In the case of a **corporation**, the declaration must be signed by an officer or by an employee or agent who has been designated in writing by the board of directors, by name or by title, to sign the declaration on behalf of the corporation. In the case of a **partnership**, the declaration must be signed by an authorized employee or agent. In the case of a **Limited Liability Company** (LLC), the declaration must be signed by an LLC manager, or by a member where there is no manager, or by an employee or agent designated by the LLC manager or by the members to sign on behalf of the LLC.

When signed by an employee or agent, other than a member of the bar, a certified public accountant, a public accountant, an enrolled agent or a duly appointed fiduciary, the assessee's written authorization of the employee or agent to sign the declaration on behalf of the assessee must be filed with the Assessor. The Assessor may at any time require a person who signs a property statement and who is required to have written authorization to provide proof of authorization.

A property statement that is not signed and executed in accordance with the foregoing instructions is not validly filed. The penalty imposed by section 463 of the Revenue and Taxation Code for failure to file is applicable to unsigned property statements.

