## INITIAL PURCHASER CLAIM FOR RAIN WATER CAPTURE SYSTEM NEW CONSTRUCTION EXCLUSION



Nick Ceaglio Lassen County Assessor 220 S Lassen Street Susanville, CA 96130-4324 Phone: (530) 251-8241 http://www.lassencounty.org/dept/assessor/assessor

California law provides that under certain circumstances the initial purchaser of a building with a rain water capture system may qualify for a reduction in the assessed value of the property. In order to qualify for this reduction, this claim form must be completed and signed by the buyer and filed with the Assessor. Please refer to the General Information section for details.

NAME AND MAILING ADDRESS (Make necessary corrections to th	e printed name and mailing address.)	Г			
L CLAIMANT NAME (LAST, FIRST, MIDDLE INITIAL	HIS		S	A	
	y				
ADDRESS		CITY		STATE	ZIP
EMAIL ADDRESS				DAYTIME TELEPHO	NE NUMBER
ASSESSORS PARCEL NUMBER		PURCHASE DATE		INSTALLATION DAT	E
2. \$ What is (See G	s the value attributable to the rair a copy of any documents ne ed in the purchase price. s the amount of any rebate for the seneral Information)	cessary to identify the	type and value of the	rain water ca	pture system
BUILDER NAME			TITLE		
ADDRESS		CITY		STATE	ZIP
EMAIL ADDRESS				DAYTIME TELEPHO	NE NUMBER
	CER	TIFICATION			
I certify (or declare) that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct and complete to the best of my knowledge and belief.					
				DATE	

THIS DOCUMENT IS SUBJECT TO PUBLIC INSPECTION

EF-64-RWC-R00-1218-18000246-2 BOE-64-RWC (P2) REV. 00 (12-18)

## **GENERAL INFORMATION**

Revenue and Taxation Code section 74.8 states, in part:

- (b) For purposes of this section, "rain water capture system" means a facility designed to capture, retain, and store rain water flowing off a building rooftop or other manmade aboveground hard surface for subsequent onsite use.
- (c) (1) Notwithstanding any other law, for purposes of this section, "the construction or addition of a rain water capture system" includes the construction of a rain water capture system incorporated by the owner-builder in the initial construction of a new building that the owner-builder does not intend to occupy or use.
  - (2) The exclusion provided by this section applies to the initial purchaser who purchased the new building from the owner-builder only if the owner-builder did not receive an exclusion pursuant to this section for the same rain water capture system and only if the initial purchaser purchased the new building prior to that building become subject to reassessment to the owner-builder, as described in subdivision (d) of Section 75.12.
- (d) This section shall be administered as follows:
  - (1) The initial purchaser of the new building shall file a claim with the assessor and provide to the assessor any documents necessary to identify the value attributable to the rain water capture system included in the purchase price of the new building. The claim shall also identify the amount of any rebate for the rain water capture system provided to either the owner-builder or the initial purchaser.
  - (2) The assessor shall evaluate the claim and determine the portion of the purchase price that is attributable to the rain water capture system. The assessor shall then reduce the new base year value established as a result of the change in ownership of the new building by an amount equal to the difference between the following two amounts:
    - (A) That portion of the value of the new building attributable to the rain water capture system.
    - (B) The total amount of all rebates, if any, described in paragraph (1) that were provided to either the owner-builder or the initial purchaser.
  - (3) The extension of the new construction exclusion to the initial purchaser of a new constructed new building shall remain in effect only until there is a subsequent change in ownership of the new building.
- (e) This section applies to new construction completed on or after January 1, 2019.
- (f) This section shall remain in effect only until January 1, 2029, and as of that date is repealed.

